

BOARD'S REPORT

To the Members,

Your Directors have pleasure in submitting the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review is given hereunder:

(Amt in '000)

	Year ended March 31, 2023	Year ended March 31, 2022
Revenue from Operations	110	500
Other Income	1	-
Total Income	111	500
Finance Charges	-	-
Depreciation	5	9
Total Expenditure	320	482
Profit/Loss Before Tax	-209	18
Less: Tax Expenses	-	1
Add: Deferred Tax(ASSET)	-	-
Net Profit /Loss After Tax	-209	17
Earnings per share: Basic & Diluted	-20.90	1.71

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has made a Sales of Rs. 1.10 Lakhs and incurred a Loss of Rs. 2.09 Lakhs.

3. DIVIDEND

No Dividend was declared for the current financial year by the Company.

4. DIRECTORS

None of the Directors were appointed or re-appointed during the period under review.

5. INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

6. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors met 4 times 22/05/2022, 09/09/2022, 03/01/2023, 31/03/2023 during the period under review .

The names of the Directors on the Board, their attendance at Board Meetings held during the year is given below.

Name of the Director	Attendance Particulars	
	No. of Board meetings held during the Financial year	No. of Board meetings Attended
PRADNYA RAVIRAJ POOJARY	4	4
RAVIRAJ KOGGU POOJARY	4	4

7. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis for the financial year ended 31st March 2023; and

- e) The company has in place adequate internal financial controls with reference to the financial statement. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.- Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. STATUTORY AUDITORS

M/s. Ghavate & Associates, Chartered Accountants, Membership No.144865, Pune, is were appointed as Statutory Auditor by the by the members at Annual general meeting held in year 2019 for a period of Five (5) years.

9. AUDITORS REPORT

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

10. ANNUAL RETURN

Pursuant^r to Section 92 of the Companies Act, 2013 read with Rule 12 of The Companies (Management and Administration) Rules, 2014 and Section 134 (3) (a), the copy of Annual Return can be accessed at the registered office of the company. The company does not have any website of its own as on date.


11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

12. LOANS, GUARANTEES, INVESTMENTS MADE OR SECURITIES PROVIDED

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

99 JOBS PVT. LTD.


Director

13. RELATED PARTY TRANSACTIONS

The Company has not entered into related party transactions pursuant to section 188 of The Companies Act, 2013.

14. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

As required by the provisions of Companies Act, 2013, the relevant information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo are given under:

A. Conservation of Energy:

Adequate measures have been taken to reduce energy consumption, wherever possible. There were no additional investments made for the conservation of energy during the period under review.

B. I) Research and Development (R&D):

- a) Specific areas in which R&D has been carried out by the company: N A
- b) Benefits derived as a result of the above R&D: N A
- c) Future plans of action: N A
- d) Expenditure on R&D: N A

II) Technology Absorption, Adaptation and Innovation:

- a) Technology Imported: NIL
- b) Year of Import: NIL
- c) Has the technology been fully absorbed: NIL
- d) Technical collaborator: NIL

C. Foreign Exchange Earnings and Expenditure : NIL**16. PARTICULARS OF EMPLOYEES**

There are no employee who if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not more than one crore rupees or if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not more than eight lacs fifty thousand rupees per month or if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares

of the company and thus consequently no information is required to be provided in this regard in accordance with the provisions of Companies (Appointment and Remuneration Managerial Personnel) Rule, 2014 of the Companies Act, 2013.

17. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has effective 'internal financial controls' that ensure an orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

There are adequate controls relating to strategic, operational, environmental and quality related aspects too.

While these controls have been effective through-out the year, these are reviewed on a periodic basis for any changes/ modifications to align to business needs.

18. TRANSFER OF UNCLAIMED DIVIDEND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

19. MATERIAL CHANGES AND COMMITMENT IF ANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report during the year under review

20. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy, as the elements of risks, which threaten the Company's existence is very minimal.

21. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

22. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

23. COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. BOARD'S EVALUATION

The Company has not developed and implemented any Board Evaluation Policy as the said provisions are not applicable.

25. SHARE CAPITAL**A. RIGHTS ISSUE OF SHARES**

During the year, the company has not allotted equity shares in rights.

B. PREFERENTIAL ALLOTMENT OF SHARES ON PRIVATE PLACEMENT BASIS

No Preferential allotment of shares on private placement basis was made during the year under review.

C. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

D. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

E. BONUS SHARES

During the year, the company has not issued bonus shares.

F. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

G. SHARES WITH DIFFERENTIAL VOTING RIGHTS

The Company has not issued any Equity Shares with differential voting rights during the financial year under review.

26. POLICY ON SEXUAL HARASSMENT

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders that were passed by the regulators or courts or tribunals against your Company.

28. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors
M/s.99 Jobs Private Limited**

99 JOBS PVT. LTD.

Director

PRADNYA RAVIRAJ POOJARY
Director
DIN: 06583932

Date: 09/09/2023
Place: Pune

99 JOBS PVT. LTD.

Director

RAVIRAJ KOGGU POOJARY
Director
DIN: 03424360

Prashant Ghavate & Associates

Chartered Accountants

Office No. 403, Block II, Lloyds Chamber, Near Coconut Groove Hotel, Ambedkar Road, Pune - 411004.

INDEPENDENT AUDITORS' REPORT

To

The Members of

99 JOBS PRIVATE LIMITED

Report on Standalone Financial Statements

We have audited the accompanying standalone financial statements of **99 JOBS PRIVATE LIMITED PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

The company's net worth is negative and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

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The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's directors, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the company is exempt from getting an audit opinion on the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act; and
 - f. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

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Chartered Accountants

- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
- i. The Company has disclosed the impact of any pending litigations on its financial position in its financial statements as referred to in Note to the financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts as referred to in Note to the financial statements.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

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Chartered Accountants

- iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**FOR PRASHANT GHAVATE & ASSOCIATES
CHARTERED ACCOUNTANTS**



CA. Prashant Ghavate
Proprietor
Membership No.: 144865
Firm's Registration No.: 137807W

PLACE: PUNE
DATE: 09/09/2023
UDIN: 23144865BGYROX7369

99 JOBS PRIVATE LIMITED
CIN : U74110PN2013PTC147677
Balance Sheet as at 31 March 2023

(Currency : ₹ in Thousand)

	Note Reference	As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	100	100
Reserves and surplus	3	-5418	-5209
		-5318	-5109
Non current liabilities			
Long term provisions/Loan	4	5567	6051
		5567	6051
Deferred Tax Liabilities			
Current liabilities			
Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			5
Other current liabilities	6	176	170
Short term borrowings	7	-	
Current Maturities of Long Term Borrowings			
		176	175
Total		425	1117
ASSETS			
Non current assets			
Property, Plant and Equipment	8	18	23
Intangible Assets			
Capital Work in Progress			
Intangible Assets under Development			
		18	23
Deferred Tax Asset		-	
Current assets			
Inventories	9	-	
Trade receivables	10	124	830
Cash and cash equivalents	11	171	59
Short term loans and advances	12	113	205
		407	1093
Total		425	1117

The accompanying notes form an integral part of the financial statements 1-28

As per our report of even date

For and on behalf of
GHAVATE & ASSOCIATES
Chartered Accountants

PRASHANT

FOR 99 JOBS PRIVATE LIMITED

PRASHANT GHAVATE
M.NO. 144865
UDIN: 23144865BGYROX7369
Place: Pune
Date: 09/09/2023






Raviraj Poojary
Director
DIN : 03424360

Pradnya Poojary
Director
DIN: 06583932

99 JOBS PRIVATE LIMITED
CIN : U74110PN2013PTC147677
Statement of Profit and Loss for the year ended 31 March 2023

(Currency : ₹ in Thousand)

Particular	Note Reference	As at 31 March 2023	As at 31 March 2022
INCOME			
Income from operations			
Sales	13	110	500
Other income	14	1	-
Total Income (I)		111	500
EXPENSES			
Purchases	15	-	-
Change in Inventories	16	-	-
Employee benefits expense	17	60	60
Depreciation and amortization expense	8	5	9
Other expenses	18	255	413
Total expenses (II)		320	482
Profit/Loss before exceptional and extraordinary items and tax (I-II)		-209	18
Less: Pre Operative Expenses		-	-
Profit/Loss before extraordinary items and tax		-209	18
Add/Less: Extraordinary items		-	-
Profit/Loss before prior period adjustments and tax		-209	18
Less: Prior period adjustments		-	-
Profit/loss before tax		-209	18
Less: Tax expense		-	-
Current tax		-	-
Deferred tax		-	1
(Excess) / short provision for tax in prior periods		-	-
			1
Profit/(loss) for the year		-209	17
Earnings per equity share: (nominal value of share : Rs. 10/- each;)		(20.90)	1.71
The accompanying notes form an integral part of the financial statements		1-28	
<p>As per our report of even date</p> <p>For and on behalf of</p> <p>PRASHANT GHAVATE & ASSOCIATES</p> <p>Chartered Accountants</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  <p>PRASHANT GHAVATE M.NO. 144865 UDIN: 23144865BGYROX7369 Place: Pune Date: 09/09/2023</p> </div> <div style="text-align: center;">  <p>Raviraj Poojary Director DIN : 03424360</p> </div> <div style="text-align: center;">  <p>Pradnya Poojary Director DIN: 06583932</p> </div> </div> <p style="text-align: right;">FOR 99 JOBS PRIVATE LIMITED</p>			

99 JOBS PRIVATE LIMITED
CIN : U74110PN2013PTC147677
Notes forming part of the financial statements

1 Summary of significant accounting policies

Background

99 JOBS PRIVATE LIMITED ("the Company") domiciled in India and incorporated under the Companies Act, 2013.

i. Basis of preparation of financial statements

- Basis of accounting:

The financial statements are prepared under historical cost convention on an accrual basis of accounting to comply in all material respects with mandatory accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 (as amended) issued by the Central Government, in consultation with National Advisory Committee on Accounting Standards ("NACAS") read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 1956 to the extent applicable and Companies Act, 2013 to the extent notified and applicable to the Company.

- Classification under Companies Act, 2013:

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 (as amended) (which continue to be applicable under Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 issued by the Ministry of Corporate Affairs). Accordingly, the Company has complied with the accounting standards as applicable to Small and Medium Sized Company.

- Classification of assets and liabilities:

All assets and liabilities have been classified and disclosed as current or non-current as per Companies normal operating cycle and other criteria's set out in the schedule III of Companies Act, 2013. Since the Company is a service company, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

ii. Use of estimates

Estimates and assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

iii. The Company has incurred Loss of **Rs.208,511 /- during the year as at 31 March 2023. The Company's ability to continue as a going concern depends upon its ability to raise additional funds. The Company relies on its shareholders for continuing financial and operational support.**

Management is confident that the Company will be able to operate as a going concern and meet its liability as they fall due for payment based on its future business plans and continued support being received from its shareholders. Accordingly, the financial statements have been prepared on going concern basis and do not include any adjustments relating to the recoverability and classification of carrying amount of assets or to the amounts and classification of liabilities that may be necessary if the entity is unable to continue as a going concern.

iv. Fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation less impairment loss. Depreciation is charged on written down value method over estimated useful life of the fixed assets. Useful life of assets are determined by the management by internal technical assessments except in case where such assessment suggests a life significantly different from those prescribed by Schedule II- Part 'C', where the useful life is as assessed and certified by a technical expert.

Nature of asset	Useful life as per Schedule II
End user devices (desktops, laptops, etc)	- 3 years
Office equipments	- 5 years
Furniture and fixtures	- 10 years
Plant and machinery	- 8 years

Depreciation has been calculated as per the useful life defined above.

Depreciation on additions during the year has been charged on pro-rata basis.

Depreciation on assets sold, discarded or demolished during the year is being provided at their rates upto the month in which such assets are sold, discarded or demolished.

v. Intangible assets

Intangible assets are stated at cost of acquisition including any cost attributable for bringing the same to its working condition, less amortisation over estimated useful life. Intangible assets are amortised over useful economic lives, as estimated by management, on a straight line method (SLM), commencing from the date the asset is available to the company for its use. Management estimate of useful life for softwares is 3 years.

vi. Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

vii. Revenue recognition

Revenues from sales of trial production are recognized as sales and the invoice has been raised for the same. Closing Stock for the year has been certified by the Management.

viii. Foreign currency transactions

There is no foreign currency transaction made by the company.

ix. Operating lease

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with lessor are classified as operating lease. Rental expenses on assets obtained under operating lease arrangements are recognized in the statement of profit and loss on accrual basis as per the specified agreement with the lessor.

xi. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

xii. Taxes on income

(a) Current tax

Current Tax on income for the current period is determined on the basis of the taxable income and tax credits computed for the year in accordance with the provisions of the Income Tax Act, 1961, and based on expected outcome of assessment / appeals.

(b) Deferred tax

Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. The deferred tax in respect of timing differences, which originate during the tax holiday period and also reverse during the tax holiday period, has not been recognised.

Deferred tax assets are recognised and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(c) Minimum alternative tax (MAT)

MAT credit entitlement is recognised as an asset to the extent there is reasonable certainty that sufficient future taxable income will be available against which such MAT credit entitlement can be realised.

xiii. Provisions

a) Provisions are recognized when the Company recognizes that it has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

b) Disclosures for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

c) Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

d) Contingent assets are not recognized in the financial statements.

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

	As at 31 March 2023	As at 31 March 2022
2 Share capital		
Authorised		
10,000 equity shares of Rs.10/- each	100	100
Issued, subscribed and paid-up		
10,000 equity shares of Rs.10/- each fully paid-up	100	100
Total	100	100

a. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year /period

	31 March 2023		31 March 2022	
Equity shares	Nos.	Amount	Nos.	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Add: Issued during the year for cash	10,000	1,00,000	10,000	1,00,000
Less: Bought back/redeemed during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

b. Terms, rights and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rupees 100/- per share. Each equity share has voting right, dividend right and right on liquidation of the company.
Each equity shareholder is entitled to vote and the voting rights are one vote per share held by the shareholder except upon voting by "Show of hands" where one shareholder is entitled to one vote.

Each equity shareholder is entitled to receive dividend at the rate declared by the general meeting.

In the event of the liquidation of the company the equity shareholders will be entitled to receive the remaining assets of the company if any, after all distribution of all preferential amounts, in the proportion of their shareholding in the company.

c. Details of shareholders' holding more than 5% of the share capital

	31 March 2023		31 March 2022	
Equity shares	Nos.	% of holding	Nos.	% of holding
Mr. Raviraj Poojary	6,670	66.70%	6,670	66.70%
Mrs. Pradnya Poojary	3,330	33.30%	3,330	33.30%
Issued, subscribed and fully paid-up				

- d.** There are no shares reserved for issue under options or contracts/commitments for the sale of shares/ disinvestment as at 31 March 2022.
- e.** The Company has neither allotted any shares as fully paid up pursuant to contracts without payments being received in cash or by way of bonus shares nor bought back any shares for last five years.
- f.** The Company does not have any securities convertible into equity or preference shares as at and 31 March 2022.
- g.** Details of promoter's holding of share capital:

	31 March 2023			31 March 2022		
Particulars	Nos.	% of holding	% change	Nos.	% of holding	% change
Equity Shares held by -						
Mr. Raviraj Poojary	6,670	67%	0.00%	6,670	67%	0.00%
Mrs. Pradnya Poojary	3,330	33%	0.00%	3,330	33%	0.00%

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
3	Reserves and surplus		
	Securities Premium Account		
	Opening balance		
	Additions during the year:		
	Received during the year		
	Total additions		
	Closing balance		
	(Deficit) in statement of profit and loss		
	Opening balance	-5209	-5226
	Add: Net profit/(net loss) for the current year as per the statement of profit and loss	-209	17
	Total additions	-5418	-5209
	(Deficit) in the statement of profit and loss	-5418	-5209
	Total	-5418	-5209

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
4	Long term provisions Unsecured Loan	5567	6051
	Total	5567	6051

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
5	Trade payables		
	Sundry Creditors - Others		
	- Total outstanding dues of micro enterprises and small enterprises		
	- Total outstanding dues of Creditors other than micro enterprises and small enterprises		5
	Total		5

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
6	Other current liabilities		
	Other payables:		
	- Statutory dues		
	- Salary and Wages	59	64
	- Professional Tax payable		
	- Provision for expense	97	82
	- TDS payable		
	- GST payable	19	24
	Total	176	170

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at	As at
		31 March 2023	31 March 2022
7	Short term borrowings		
	Unsecured Loan	-	-
		-	-
	Total	-	-

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

8 Fixed assets

Schedule : 8 Fixed Asset

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost As On 01.04.2022 (Rs.)	Additions During The Year (Rs.)	Deduction During The Year (Rs.)	Total Cost 31.03.2023 (Rs.)	Accumulat ed Depreciat ion Up To 01.04.2021 (Rs.)	Depreciat ion For The Year (Rs.)	Deduction during the year (Rs.)	Depreciation Up To 31.03.2023 (Rs.)	W.D.V. As On 31.03.2023 (Rs.)	W.D.V. As On 31.03.2022 (Rs.)
I	<u>Tangible Assets</u>										
	1 Plant and Machinery	30			30	25	1		26	5	6
	Computer	29			29	28			28	1	1
	Furniture	16			16	10	2		11	5	6
	Office Equipments	24			24	14	2		17	7	9
	SUB TOTAL (A)	99			99	76	5		81	18	23

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
9	Inventories		
	Stock in Trade - Stock	-	-
	Total	-	-

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99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
10	Trade receivables		
	Unsecured, considered good		
	Outstanding for a period exceeding six months from the date they are due for payment		
	(i) Undisputed Trade receivables – considered good		
	(ii) Undisputed Trade Receivables – considered doubtful		
	(iii) Disputed Trade Receivables considered good		
	(iv) Disputed Trade Receivables considered doubtful		
	Others	124	830
		124	830
	Total	124	830

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
11	Cash and cash equivalents		
	Balances with banks :		
	- In current accounts	167	55
	- In fixed deposits		
	Cash on hand	4	4
	Total	171	59

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
12	Short term loans and advances		
	Loans and advances to related parties		
	Unsecured, considered good		
	Other loans and advances		
	Advances recoverable in cash or in kind or for value to be received		
	Unsecured, considered good		
	Advance to Creditors	75	75
	GST Credit		
	TDS		
	PF Contribution		
	Balance with Tax Authority	38	130
		113	205
	Total	113	205

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
13	Revenue from operations		
	Sales	110	500
	Total	110	500

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
14	Other income		
	Misc Income	1,447	-
	Total	1,447	-

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements
(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
15	Purchases Purchase of raw material		
	Total		
16	Changes in Inventory Opening Stock Closing Stock		
	Total		
17	Employee benefits expense Salary	60	60
	Total	60	60

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements
(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
18	Other expenses		
	Audit Fees	15	29
	Bank Charges		
	Business Promotion		
	Consultancy Expense		
	Coaching and Training		367
	Electricity Expense		
	Bad Debts	116	
	GST Interest / Fees		
	Late Fee	2	
	Miscellaneous Expenses	32	
	Office expenses	89	17
	Office Rent		
	Repairs & Maintenance		
	Printing and Stationery		
	Telephone and Internet		
	Professional Fees		
	Staff Welfare		
	Total	255	413

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

	As at 31 March 2023	As at 31 March 2022
19 Payments to the auditors (net of service tax)		
Statutory audit fees	15	29
Tax audit fees		
	15	29

20 Related party disclosures

i Names of related parties and description of relationship

a. Holding company

Not Applicable

b. Key management personnel

Raviraj Poojary - Director

Pradnya Poojary - Director

No transactions with the related parties.

21 Earnings per share (EPS)

The calculation of the basic EPS is based on the following data:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Profit/(loss) for the year	(2,08,968)	17,078
Weighted average number of equity shares	10,000	10,000
Basic earnings per share (face value of Rs. 10 each)	(20.90)	1.71

- 22** The balances of trade receivables and trade payable are subject to confirmation and reconciliation, if any.

23 Other current and non current assets, short and long term loans and advances:

In the opinion of the management, the other current and non current assets, short and long term loans and advances are stated at the values realisable in the ordinary course of business. All significant transactions have been properly authorized and on adoption of accounts they are confirmed and approved by the board of directors.

- 24** Previous year figures have been regrouped, recast / rearranged wherever necessary in order to confirm to the current year's presentation.

25 Additional regulatory information required by Schedule III

(i) Charges or satisfaction of charges

There are no charges which are yet to be registered with Registrar of Companies beyond the statutory period.

(ii) Loans and advances in the nature of loans to promoters, Directors, KMPs and related parties

The Company has not granted any loan / advance in the nature of loan to promoters, directors, KMPs and related parties.

(iii) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(iv) Wilful defaulter

The Company is not declared wilful defaulter by any bank or financial Institution or government or any government authority.

(v) Relationship with struck off companies

The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(vi) Utilisation of borrowed funds and share premium

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

(B) The Company has not received any fund from any persons or entities, including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise)

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(viii) Details of Crypto currency vs Virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

26 Corporate Social Responsibility Expenditure:

The provisions of section 135 of Companies Act 2013 is not applicable to the company.

27 Key Financial Ratios

Particulars	Numerator Denominator	FY 22-23	FY 21-22	% Variance	Reason for variance greater than 25%
a) Current Ratio *	$\frac{\text{Current Assets}}{\text{Current liabilities}}$	2.32	627	-63.01%	Due to down in business, decrease in current assets
b) Return on Equity Ratio (in %)	$\frac{\text{Net profit after tax}}{\text{Average Net worth}}$	0.01	0.00%	NA	
c) Trade Receivables turnover ratio	$\frac{\text{Net Credit Sales}}{\text{Average trade receivable}}$	N.A.	N.A.	-	
d) Trade payables turnover ratio	$\frac{\text{Total credit purchases}}{\text{Average trade payable}}$	N.A.	N.A.	-	
h) Net capital turnover ratio (in times)	$\frac{\text{Net annual sales}}{\text{Net working capital}}$	0.47	0.54	-12.71%	Due to growth in business, increase in current assets.
i) Net profit ratio (in %)	$\frac{\text{Net profit after tax}}{\text{Sales/turnover}}$	0.00%	0.00%	NA	
j) Return on capital employed (in %)	$\frac{\text{EBIT}}{\text{Capital employed}}$	N.A.	N.A.	-	Down is on account of no profit in current year
k) Return on investment (in %)	$\frac{\text{Net income from investment}}{\text{Average investment}}$	-6.76%	0.53%	-1371.60%	Down is on account of no profit in current year

28 Other notes as required by Schedule III of the Act are either nil or not applicable, hence not disclosed.

As per our report of even date

For and on behalf of
PRASHANT GHAVATE & ASSOCIATES
Chartered Accountants



PRASHANT GHAVATE
M.NO. 144865
UDIN: 23144865BGYROX7369
Place: Pune
Date: 09/09/2023

FOR 99 JOBS PRIVATE LIMITED

A handwritten signature in blue ink, appearing to read "Raj", with a horizontal line drawn underneath.

Raviraj Poojary
Director
DIN : 03424360

A handwritten signature in blue ink, appearing to read "Pradnya", with a horizontal line drawn underneath.

Pradnya Poojary
Director
DIN: 06583932

99 JOBS PRIVATE LIMITED
CIN : U74110PN2013PTC147677
Balance Sheet as at 31 March 2023

(Currency : ₹ in Thousand)

	Note Reference	As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	100	100
Reserves and surplus	3	-5418	-5209
		-5318	-5109
Non current liabilities			
Long term provisions/Loan	4	5567	6051
		5567	6051
Deferred Tax Liabilities			
Current liabilities			
Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			5
Other current liabilities	6	176	170
Short term borrowings	7	-	
Current Maturities of Long Term Borrowings			
		176	175
Total		425	1117
ASSETS			
Non current assets			
Property, Plant and Equipment	8	18	23
Intangible Assets			
Capital Work in Progress			
Intangible Assets under Development			
		18	23
Deferred Tax Asset		-	
Current assets			
Inventories	9	-	
Trade receivables	10	124	830
Cash and cash equivalents	11	171	59
Short term loans and advances	12	113	205
		407	1093
Total		425	1117

The accompanying notes form an integral part of the financial statements 1-28

As per our report of even date

For and on behalf of
GHAVATE & ASSOCIATES
Chartered Accountants

PRASHANT

FOR 99 JOBS PRIVATE LIMITED

PRASHANT GHAVATE
M.NO. 144865
UDIN: 23144865BGYROX7369
Place: Pune
Date: 09/09/2023






Raviraj Poojary
Director
DIN : 03424360

Pradnya Poojary
Director
DIN: 06583932

99 JOBS PRIVATE LIMITED
CIN : U74110PN2013PTC147677
Statement of Profit and Loss for the year ended 31 March 2023

(Currency : ₹ in Thousand)

Particular	Note Reference	As at 31 March 2023	As at 31 March 2022
INCOME			
Income from operations			
Sales	13	110	500
Other income	14	1	-
Total Income (I)		111	500
EXPENSES			
Purchases	15	-	-
Change in Inventories	16	-	-
Employee benefits expense	17	60	60
Depreciation and amortization expense	8	5	9
Other expenses	18	255	413
Total expenses (II)		320	482
Profit/Loss before exceptional and extraordinary items and tax (I-II)		-209	18
Less: Pre Operative Expenses		-	-
Profit/Loss before extraordinary items and tax		-209	18
Add/Less: Extraordinary items		-	-
Profit/Loss before prior period adjustments and tax		-209	18
Less: Prior period adjustments		-	-
Profit/loss before tax		-209	18
Less: Tax expense		-	-
Current tax		-	-
Deferred tax		-	1
(Excess) / short provision for tax in prior periods		-	-
			1
Profit/(loss) for the year		-209	17
Earnings per equity share: (nominal value of share : Rs. 10/- each;)		(20.90)	1.71
The accompanying notes form an integral part of the financial statements		1-28	
<p>As per our report of even date For and on behalf of PRASHANT GHAVATE & ASSOCIATES Chartered Accountants</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  <p>PRASHANT GHAVATE M.NO. 144865 UDIN: 23144865BGYROX7369 Place: Pune Date: 09/09/2023</p> </div> <div style="text-align: center;">  <p>Raviraj Poojary Director DIN : 03424360</p> </div> <div style="text-align: center;">  <p>Pradnya Poojary Director DIN: 06583932</p> </div> </div> <p style="text-align: right;">FOR 99 JOBS PRIVATE LIMITED</p>			

99 JOBS PRIVATE LIMITED
CIN : U74110PN2013PTC147677
Notes forming part of the financial statements

1 Summary of significant accounting policies

Background

99 JOBS PRIVATE LIMITED ("the Company") domiciled in India and incorporated under the Companies Act, 2013.

i. Basis of preparation of financial statements

- Basis of accounting:

The financial statements are prepared under historical cost convention on an accrual basis of accounting to comply in all material respects with mandatory accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 (as amended) issued by the Central Government, in consultation with National Advisory Committee on Accounting Standards ("NACAS") read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 1956 to the extent applicable and Companies Act, 2013 to the extent notified and applicable to the Company.

- Classification under Companies Act, 2013:

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 (as amended) (which continue to be applicable under Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 issued by the Ministry of Corporate Affairs). Accordingly, the Company has complied with the accounting standards as applicable to Small and Medium Sized Company.

- Classification of assets and liabilities:

All assets and liabilities have been classified and disclosed as current or non-current as per Companies normal operating cycle and other criteria's set out in the schedule III of Companies Act, 2013. Since the Company is a service company, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

ii. Use of estimates

Estimates and assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

iii. The Company has incurred Loss of Rs.208,511 /- during the year as at 31 March 2023. The Company's ability to continue as a going concern depends upon its ability to raise additional funds. The Company relies on its shareholders for continuing financial and operational support.

Management is confident that the Company will be able to operate as a going concern and meet its liability as they fall due for payment based on its future business plans and continued support being received from its shareholders. Accordingly, the financial statements have been prepared on going concern basis and do not include any adjustments relating to the recoverability and classification of carrying amount of assets or to the amounts and classification of liabilities that may be necessary if the entity is unable to continue as a going concern.

iv. Fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation less impairment loss. Depreciation is charged on written down value method over estimated useful life of the fixed assets. Useful life of assets are determined by the management by internal technical assessments except in case where such assessment suggests a life significantly different from those prescribed by Schedule II- Part 'C', where the useful life is as assessed and certified by a technical expert.

Nature of asset	Useful life as per Schedule II
End user devices (desktops, laptops, etc)	- 3 years
Office equipments	- 5 years
Furniture and fixtures	- 10 years
Plant and machinery	- 8 years

Depreciation has been calculated as per the useful life defined above.

Depreciation on additions during the year has been charged on pro-rata basis.

Depreciation on assets sold, discarded or demolished during the year is being provided at their rates upto the month in which such assets are sold, discarded or demolished.

v. Intangible assets

Intangible assets are stated at cost of acquisition including any cost attributable for bringing the same to its working condition, less amortisation over estimated useful life. Intangible assets are amortised over useful economic lives, as estimated by management, on a straight line method (SLM), commencing from the date the asset is available to the company for its use. Management estimate of useful life for softwares is 3 years.

vi. Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

vii. Revenue recognition

Revenues from sales of trial production are recognized as sales and the invoice has been raised for the same. Closing Stock for the year has been certified by the Management.

viii. Foreign currency transactions

There is no foreign currency transaction made by the company.

ix. Operating lease

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with lessor are classified as operating lease. Rental expenses on assets obtained under operating lease arrangements are recognized in the statement of profit and loss on accrual basis as per the specified agreement with the lessor.

xi. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

xii. Taxes on income

(a) Current tax

Current Tax on income for the current period is determined on the basis of the taxable income and tax credits computed for the year in accordance with the provisions of the Income Tax Act, 1961, and based on expected outcome of assessment / appeals.

(b) Deferred tax

Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. The deferred tax in respect of timing differences, which originate during the tax holiday period and also reverse during the tax holiday period, has not been recognised.

Deferred tax assets are recognised and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(c) Minimum alternative tax (MAT)

MAT credit entitlement is recognised as an asset to the extent there is reasonable certainty that sufficient future taxable income will be available against which such MAT credit entitlement can be realised.

xiii. Provisions

a) Provisions are recognized when the Company recognizes that it has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

b) Disclosures for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

c) Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

d) Contingent assets are not recognized in the financial statements.

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

	As at 31 March 2023	As at 31 March 2022
2 Share capital		
Authorised		
10,000 equity shares of Rs.10/- each	100	100
Issued, subscribed and paid-up		
10,000 equity shares of Rs.10/- each fully paid-up	100	100
Total	100	100

a. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year /period

	31 March 2023		31 March 2022	
Equity shares	Nos.	Amount	Nos.	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Add: Issued during the year for cash	10,000	1,00,000	10,000	1,00,000
Less: Bought back/redeemed during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

b. Terms, rights and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rupees 100/- per share. Each equity share has voting right, dividend right and right on liquidation of the company.

Each equity shareholder is entitled to vote and the voting rights are one vote per share held by the shareholder except upon voting by "Show of hands" where one shareholder is entitled to one vote.

Each equity shareholder is entitled to receive dividend at the rate declared by the general meeting.

In the event of the liquidation of the company the equity shareholders will be entitled to receive the remaining assets of the company if any, after all distribution of all preferential amounts, in the proportion of their shareholding in the company.

c. Details of shareholders' holding more than 5% of the share capital

	31 March 2023		31 March 2022	
Equity shares	Nos.	% of holding	Nos.	% of holding
Mr. Raviraj Poojary	6,670	66.70%	6,670	66.70%
Mrs. Pradnya Poojary	3,330	33.30%	3,330	33.30%
Issued, subscribed and fully paid-up				

- d.** There are no shares reserved for issue under options or contracts/commitments for the sale of shares/ disinvestment as at 31 March 2022.
- e.** The Company has neither allotted any shares as fully paid up pursuant to contracts without payments being received in cash or by way of bonus shares nor bought back any shares for last five years.
- f.** The Company does not have any securities convertible into equity or preference shares as at and 31 March 2022.
- g.** Details of promoter's holding of share capital:

	31 March 2023			31 March 2022		
Particulars	Nos.	% of holding	% change	Nos.	% of holding	% change
Equity Shares held by -						
Mr. Raviraj Poojary	6,670	67%	0.00%	6,670	67%	0.00%
Mrs. Pradnya Poojary	3,330	33%	0.00%	3,330	33%	0.00%

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
3	Reserves and surplus		
	Securities Premium Account		
	Opening balance		
	Additions during the year:		
	Received during the year		
	Total additions		
	Closing balance		
	(Deficit) in statement of profit and loss		
	Opening balance	-5209	-5226
	Add: Net profit/(net loss) for the current year as per the statement of profit and loss	-209	17
	Total additions	-5418	-5209
	(Deficit) in the statement of profit and loss	-5418	-5209
	Total	-5418	-5209

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
4	Long term provisions Unsecured Loan	5567	6051
	Total	5567	6051

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
5	Trade payables		
	Sundry Creditors - Others		
	- Total outstanding dues of micro enterprises and small enterprises		
	- Total outstanding dues of Creditors other than micro enterprises and small enterprises		5
	Total		5

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
6	Other current liabilities		
	Other payables:		
	- Statutory dues		
	- Salary and Wages	59	64
	- Professional Tax payable		
	- Provision for expense	97	82
	- TDS payable		
	- GST payable	19	24
	Total	176	170

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
7	Short term borrowings		
	Unsecured Loan	-	-
		-	-
	Total	-	-

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

8 Fixed assets

Schedule : 8 Fixed Asset

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost As On 01.04.2022 (Rs.)	Additions During The Year (Rs.)	Deduction During The Year (Rs.)	Total Cost 31.03.2023 (Rs.)	Accumulat ed Depreciat ion Up To 01.04.2021 (Rs.)	Depreciat ion For The Year (Rs.)	Deduction during the year (Rs.)	Depreciation Up To 31.03.2023 (Rs.)	W.D.V. As On 31.03.2023 (Rs.)	W.D.V. As On 31.03.2022 (Rs.)
I	<u>Tangible Assets</u>										
	1 Plant and Machinery	30			30	25	1		26	5	6
	Computer	29			29	28			28	1	1
	Furniture	16			16	10	2		11	5	6
	Office Equipments	24			24	14	2		17	7	9
	SUB TOTAL (A)	99			99	76	5		81	18	23

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
9	Inventories		
	Stock in Trade - Stock	-	-
	Total	-	-

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99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
10	Trade receivables		
	Unsecured, considered good		
	Outstanding for a period exceeding six months from the date they are due for payment		
	(i) Undisputed Trade receivables – considered good		
	(ii) Undisputed Trade Receivables – considered doubtful		
	(iii) Disputed Trade Receivables considered good		
	(iv) Disputed Trade Receivables considered doubtful		
	Others	124	830
		124	830
	Total	124	830

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
11	Cash and cash equivalents		
	Balances with banks :		
	- In current accounts	167	55
	- In fixed deposits		
	Cash on hand	4	4
	Total	171	59

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at	As at
		31 March 2023	31 March 2022
12	Short term loans and advances		
	Loans and advances to related parties		
	Unsecured, considered good		
	Other loans and advances		
	Advances recoverable in cash or in kind or for value to be received		
	Unsecured, considered good		
	Advance to Creditors	75	75
	GST Credit		
	TDS		
	PF Contribution		
	Balance with Tax Authority	38	130
		113	205
	Total	113	205

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
13	Revenue from operations		
	Sales	110	500
	Total	110	500

99 JOBS PRIVATE LIMITED

Notes forming part of the financial statements

(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
14	Other income		
	Misc Income	1,447	-
	Total	1,447	-

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements
(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
15	Purchases Purchase of raw material		
	Total		
16	Changes in Inventory Opening Stock Closing Stock		
	Total		
17	Employee benefits expense Salary	60	60
	Total	60	60

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements
(Currency : ₹ in Thousand)

Sr.No	Particular	As at 31 March 2023	As at 31 March 2022
18	Other expenses		
	Audit Fees	15	29
	Bank Charges		
	Business Promotion		
	Consultancy Expense		
	Coaching and Training		367
	Electricity Expense		
	Bad Debts	116	
	GST Interest / Fees		
	Late Fee	2	
	Miscellaneous Expenses	32	
	Office expenses	89	17
	Office Rent		
	Repairs & Maintenance		
	Printing and Stationery		
	Telephone and Internet		
	Professional Fees		
	Staff Welfare		
	Total	255	413

99 JOBS PRIVATE LIMITED
Notes forming part of the financial statements

(Currency : ₹ in Thousand)

	As at 31 March 2023	As at 31 March 2022
19 Payments to the auditors (net of service tax)		
Statutory audit fees	15	29
Tax audit fees		
	<u>15</u>	<u>29</u>

20 Related party disclosures

i Names of related parties and description of relationship

a. Holding company

Not Applicable

b. Key management personnel

Raviraj Poojary - Director

Pradnya Poojary - Director

No transactions with the related parties.

21 Earnings per share (EPS)

The calculation of the basic EPS is based on the following data:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Profit/(loss) for the year	(2,08,968)	17,078
Weighted average number of equity shares	10,000	10,000
Basic earnings per share (face value of Rs. 10 each)	(20.90)	1.71

- 22** The balances of trade receivables and trade payable are subject to confirmation and reconciliation, if any.

23 Other current and non current assets, short and long term loans and advances:

In the opinion of the management, the other current and non current assets, short and long term loans and advances are stated at the values realisable in the ordinary course of business. All significant transactions have been properly authorized and on adoption of accounts they are confirmed and approved by the board of directors.

- 24** Previous year figures have been regrouped, recast / rearranged wherever necessary in order to confirm to the current year's presentation.

25 Additional regulatory information required by Schedule III

(i) Charges or satisfaction of charges

There are no charges which are yet to be registered with Registrar of Companies beyond the statutory period.

(ii) Loans and advances in the nature of loans to promoters, Directors, KMPs and related parties

The Company has not granted any loan / advance in the nature of loan to promoters, directors, KMPs and related parties.

(iii) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(iv) Wilful defaulter

The Company is not declared wilful defaulter by any bank or financial Institution or government or any government authority.

(v) Relationship with struck off companies

The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(vi) Utilisation of borrowed funds and share premium

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

(B) The Company has not received any fund from any persons or entities, including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise)

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(viii) Details of Crypto currency vs Virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

26 Corporate Social Responsibility Expenditure:

The provisions of section 135 of Companies Act 2013 is not applicable to the company.

27 Key Financial Ratios

Particulars	Numerator Denominator	FY 22-23	FY 21-22	% Variance	Reason for variance greater than 25%
a) Current Ratio *	$\frac{\text{Current Assets}}{\text{Current liabilities}}$	2.32	627	-63.01%	Due to down in business, decrease in current assets
b) Return on Equity Ratio (in %)	$\frac{\text{Net profit after tax}}{\text{Average Net worth}}$	0.01	0.00%	NA	
c) Trade Receivables turnover ratio	$\frac{\text{Net Credit Sales}}{\text{Average trade receivable}}$	N.A.	N.A.	-	
d) Trade payables turnover ratio	$\frac{\text{Total credit purchases}}{\text{Average trade payable}}$	N.A.	N.A.	-	
h) Net capital turnover ratio (in times)	$\frac{\text{Net annual sales}}{\text{Net working capital}}$	0.47	0.54	-12.71%	Due to growth in business, increase in current assets.
i) Net profit ratio (in %)	$\frac{\text{Net profit after tax}}{\text{Sales/turnover}}$	0.00%	0.00%	NA	
j) Return on capital employed (in %)	$\frac{\text{EBIT}}{\text{Capital employed}}$	N.A.	N.A.	-	Down is on account of no profit in current year
k) Return on investment (in %)	$\frac{\text{Net income from investment}}{\text{Average investment}}$	-6.76%	0.53%	-1371.60%	Down is on account of no profit in current year

28 Other notes as required by Schedule III of the Act are either nil or not applicable, hence not disclosed.

As per our report of even date

For and on behalf of
PRASHANT GHAVATE & ASSOCIATES
Chartered Accountants



PRASHANT GHAVATE
M.NO. 144865
UDIN: 23144865BGYROX7369
Place: Pune
Date: 09/09/2023

FOR 99 JOBS PRIVATE LIMITED

A handwritten signature in blue ink, appearing to be "Raj" with a horizontal line through it.

Raviraj Poojary
Director
DIN : 03424360

A handwritten signature in blue ink, appearing to be "Pradnya" with a horizontal line through it.

Pradnya Poojary
Director
DIN: 06583932